

Harbor Active Small Cap ETF



Ticker: SMLL

Principal U.S. Market: NYSE Arca, Inc.

Annual Shareholder Report

October 31, 2024

This annual shareholder report contains important information about Harbor Active Small Cap ETF ("Fund") for the period of August 28, 2024 (commencement of operations) to October 31, 2024. You can find additional information about the Fund at www.harborcapital.com/documents/fund. You can also request this information by contacting us at 800-422-1050.

What were the Fund costs for the last year?

(based on a hypothetical \$10,000 investment)

Fund Name	Costs of a \$10,000 investment*	Costs paid as a percentage of a \$10,000 investment†
Harbor Active Small Cap ETF	\$14	0.80%

* The Fund has less than one year of operations. Expenses would be higher if the Fund operated for a full year.

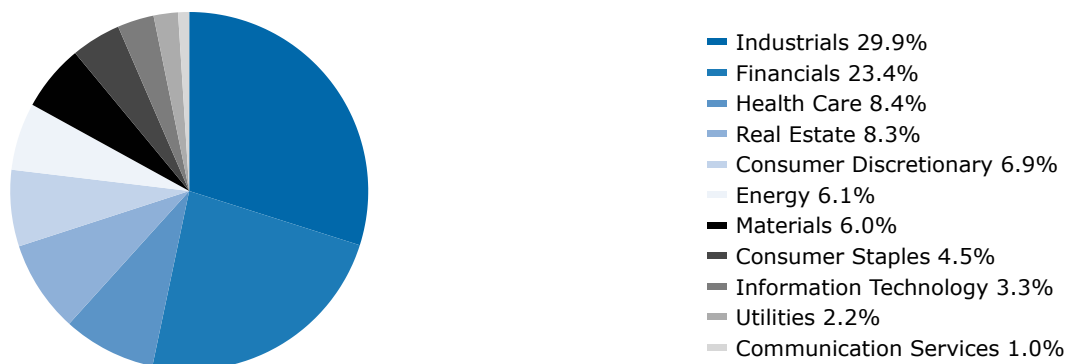
† Annualized

Key Fund Statistics

Total Net Assets (in thousands)	\$8,572
Number of Investments	47
Total Net Advisory Fees Paid (in thousands)	\$11
Portfolio Turnover Rate	12%

Fund Investments

Sector Allocation (% of Investments)



Availability of Additional Information

Additional information about the Fund, including but not limited to the Fund's financial statements, prospectus, schedule of holdings or proxy voting information can be accessed by visiting www.harborcapital.com/documents/fund, by scanning the QR code, or by contacting us at 800-422-1050. For proxy voting information, visit www.harborcapital.com/proxy-voting.

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