

Harbor Long-Term Growers ETF



Ticker: WINN

Principal U.S. Market: NYSE

Annual Shareholder Report

October 31, 2024

This annual shareholder report contains important information about Harbor Long-Term Growers ETF ("Fund") for the period of November 1, 2023 to October 31, 2024. You can find additional information about the Fund at www.harborcapital.com/documents/fund. You can also request this information by contacting us at 800-422-1050.

What were the Fund costs for the last year?

(based on a hypothetical \$10,000 investment)

Fund Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Harbor Long-Term Growers ETF	\$70	0.57%

Management's Discussion of Fund Performance

Subadvisor: Jennison Associates LLC

Performance Summary

The Fund returned 45.57% for the year ended October 31, 2024, while the Russell 1000[®] Growth Index returned 43.77% during the same period.

Top contributors to relative performance included:

- Positions in Technology. Accelerated spending on Artificial Intelligence (AI) applications fueled significant gains for several of the Fund's holdings including NVIDIA Corp., Broadcom, Inc., and Advanced Micro Devices, Inc.
- Positions in Communication Services. The top performers were Meta Platforms, Inc. and Netflix, Inc. Both companies benefited from demand growth and advertising revenue. Costco Wholesale Corp. also added to performance. The company benefited from higher demand through their pricing strategy.

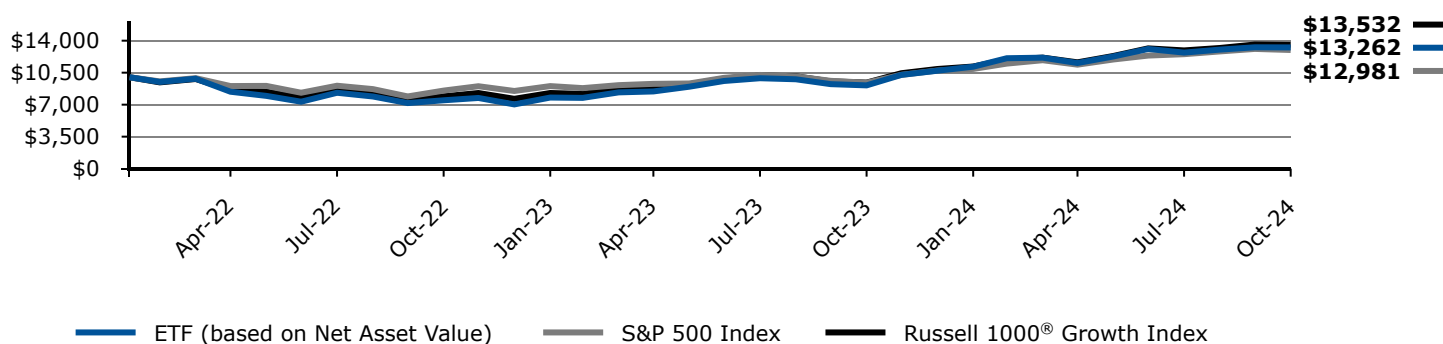
Top detractors from relative performance included:

- Shares in Boeing Co. which lost value over the period. Production issues, coupled with the recent labor strike, weighed on the company's share price.

Keep in mind that the Fund's past performance shown is not a good predictor of how the Fund will perform in the future. The graph and table do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or redemption of Fund shares.

Change in a \$10,000 Investment

For the period 02/02/2022 through 10/31/2024



The graph compares a \$10,000 initial investment in the Fund with the performance of the S&P 500 Index and Russell 1000[®] Growth Index. The Fund performance assumes the reinvestment of all dividend and capital gain distributions.

Average Annual Total Returns

	1 Year	5 Years	Life of Fund 02/02/2022
Harbor Long-Term Growers ETF (Based on Net Asset Value)	45.57%	-	10.83%
S&P 500 Index	38.02%	-	9.97%
Russell 1000® Growth Index	43.77%	-	11.65%

The "Life of Fund" return as shown reflects the period 02/02/2022 (commencement of operations) through 10/31/2024.

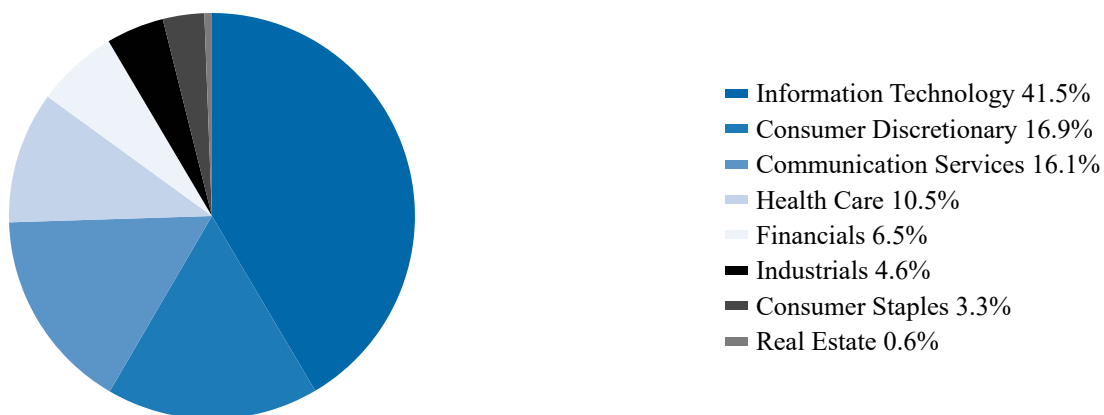
Current performance may differ from returns shown. The most recent month end performance is available under products at www.harborcapital.com or by calling 800-422-1050.

Key Fund Statistics

Total Net Assets (in thousands)	\$585,312
Number of Investments	67
Total Net Advisory Fees Paid (in thousands)	\$2,292
Portfolio Turnover Rate	53%

Fund Investments

Sector Allocation (% of Investments)



Availability of Additional Information

Additional information about the Fund, including but not limited to the Fund's financial statements, prospectus, schedule of holdings or proxy voting information can be accessed by visiting www.harborcapital.com/documents/fund, by scanning the QR code, or by contacting us at 800-422-1050. For proxy voting information, visit www.harborcapital.com/proxy-voting.

