

Harbor International Small Cap Fund

PORTFOLIO HOLDINGS

As of 12/31/2024

Subadvisor: Cedar Street Asset Management LLC - Since 05/23/2019

Portfolio Managers: Jonathan Brodsky, Waldemar Mozes

| Ticker Symbol | Asset Description | Shares/Par/ Contracts | Current Base Price \$ | Base Market Value \$ | % of Total Net Assets |
|---------------|---|--------------------------|--------------------------|-------------------------|--------------------------|
| BMDZN39 | TP ICAP Group plc | 1,243,945 | 3.23 | 4,019,425 | 2.10 |
| BYX98X0 | Construcciones y Auxiliar de Ferrocarriles S.A. | 107,663 | 36.19 | 3,896,402 | 2.03 |
| BZ03B55 | Spin Master Corp | 162,692 | 23.55 | 3,831,441 | 2.00 |
| BF41XY8 | Landis+Gyr Group AG | 57,001 | 63.45 | 3,616,615 | 1.89 |
| 0929224 | Victrex plc | 269,721 | 13.48 | 3,634,713 | 1.89 |
| BSTJDT3 | METAWATER Co.Ltd. | 310,139 | 11.57 | 3,587,635 | 1.87 |
| 5479702 | TietoEVRY Oyj | 202,606 | 17.62 | 3,570,771 | 1.86 |
| B61TVQ0 | Inchcape plc | 363,880 | 9.64 | 3,506,791 | 1.83 |
| BYZJV17 | BOC Aviation Limited | 449,008 | 7.77 | 3,488,389 | 1.82 |
| BD9PNF2 | ASR Nederland N.V. | 73,123 | 47.41 | 3,466,410 | 1.81 |
| 6364283 | Fujitsu General Limited | 233,969 | 14.81 | 3,464,277 | 1.81 |
| BNBNNH6 | Ontex Group N.V. | 399,072 | 8.69 | 3,467,076 | 1.81 |
| B61BG94 | Paltac Corporation | 125,300 | 27.76 | 3,477,721 | 1.81 |
| BHNCRK0 | ESR Group Limited | 2,243,964 | 1.54 | 3,449,163 | 1.80 |
| 6271071 | Nakanishi Inc. | 225,643 | 15.23 | 3,437,193 | 1.79 |
| BKJ9RT5 | ISS A/S | 187,805 | 18.23 | 3,424,072 | 1.78 |
| BF17YL3 | Arjo AB Class B | 1,035,487 | 3.28 | 3,398,127 | 1.77 |
| 6775380 | Sankyu Inc. | 97,275 | 34.82 | 3,386,923 | 1.77 |
| 6215314 | Computer Engineering & Consulting Ltd. | 265,205 | 12.73 | 3,374,968 | 1.76 |
| BD5GN60 | SIG Group AG | 169,986 | 19.73 | 3,353,765 | 1.75 |
| 6927374 | Venture Corporation Limited | 348,078 | 9.64 | 3,355,245 | 1.75 |
| 6049632 | ARIAKE JAPAN Co. Ltd. | 93,839 | 35.57 | 3,337,745 | 1.74 |
| 6083704 | Fuji Seal International Inc. | 205,511 | 16.17 | 3,324,058 | 1.73 |
| 4447476 | Huhtamaki Oyj | 93,896 | 35.39 | 3,323,298 | 1.73 |
| B281L72 | Fagron SA | 188,866 | 17.35 | 3,277,766 | 1.71 |
| 0797379 | Serco Group plc | 1,712,873 | 1.89 | 3,245,691 | 1.69 |
| 6660914 | OPTEX GROUP Company Limited | 289,403 | 11.15 | 3,226,228 | 1.68 |
| B010DT8 | C&C Group Plc | 1,745,380 | 1.83 | 3,191,434 | 1.66 |

| Ticker Symbol | Asset Description | Shares/Par/ Contracts | Current Base Price \$ | Base Market Value \$ | % of Total Net Assets |
|---------------|-----------------------------------|--------------------------|--------------------------|-------------------------|--------------------------|
| 6687571 | Nabtesco Corporation | 178,713 | 17.87 | 3,193,091 | 1.66 |
| 6280680 | SAN-A CO. LTD. | 172,275 | 18.49 | 3,185,487 | 1.66 |
| B39VJC9 | Aryzta AG | 1,812,604 | 1.75 | 3,170,182 | 1.65 |
| B58C6H1 | Aperam S.A. | 120,419 | 26.12 | 3,144,780 | 1.64 |
| 6470544 | JEOL Ltd. | 86,486 | 35.86 | 3,101,521 | 1.62 |
| 6044132 | Resorttrust Inc. | 155,722 | 19.99 | 3,113,251 | 1.62 |
| 6044109 | Anritsu Corporation | 343,109 | 8.97 | 3,078,287 | 1.60 |
| B4YZN32 | Coats Group plc | 2,548,477 | 1.18 | 3,012,977 | 1.57 |
| 6900289 | Tosoh Corporation | 223,776 | 13.47 | 3,015,053 | 1.57 |
| 6721004 | Raito Kogyo Co. Ltd. | 210,397 | 14.13 | 2,972,011 | 1.55 |
| BMVB566 | Loomis AB | 97,106 | 30.45 | 2,956,441 | 1.54 |
| 0602729 | Morgan Advanced Materials plc | 867,020 | 3.41 | 2,953,528 | 1.54 |
| 6821120 | Sonic Healthcare Limited | 176,657 | 16.72 | 2,954,278 | 1.54 |
| B4RLNR1 | NORMA Group SE | 188,382 | 15.47 | 2,914,339 | 1.52 |
| BY9D0Y1 | Direct Line Insurance Group Plc | 905,923 | 3.20 | 2,895,443 | 1.51 |
| BDT88L2 | Rubis SCA | 117,499 | 24.73 | 2,905,485 | 1.51 |
| 6286611 | Ansell Limited | 136,600 | 20.94 | 2,860,356 | 1.49 |
| BNFWV75 | Coface SA | 192,193 | 14.89 | 2,861,848 | 1.49 |
| B11V893 | Qol Holdings Co. Ltd. | 302,653 | 9.40 | 2,844,353 | 1.48 |
| B1BK209 | RTL Group S.A. | 100,429 | 27.65 | 2,776,646 | 1.45 |
| BFSSBH4 | Cembra Money Bank AG | 30,612 | 90.48 | 2,769,858 | 1.44 |
| 6894241 | Topcon Corp. | 147,413 | 18.06 | 2,662,457 | 1.39 |
| 5481202 | Mersen SA | 120,654 | 21.33 | 2,573,707 | 1.34 |
| B41H739 | ZIGUP PLC | 640,327 | 4.03 | 2,578,255 | 1.34 |
| BD97P41 | X-FAB Silicon Foundries SE | 486,007 | 5.20 | 2,528,883 | 1.32 |
| BFY1TC8 | TomTom NV | 484,218 | 5.17 | 2,502,025 | 1.30 |
| BKRC5K3 | Genuit Group PLC | 499,842 | 4.88 | 2,438,278 | 1.27 |
| BFPMB24 | Criteo SA Sponsored ADR Repr 1 Sh | 58,676 | 39.56 | 2,321,223 | 1.21 |
| 0416102 | Hays plc | 2,295,916 | 1.01 | 2,310,388 | 1.20 |
| BKSHP63 | NIPPON EXPRESS HOLDINGSINC. | 150,678 | 15.23 | 2,294,302 | 1.20 |

| Ticker Symbol | Asset Description | Shares/Par/ Contracts | Current Base Price \$ | Base Market Value \$ | % of Total Net Assets |
|---|-------------------------|--------------------------|--------------------------|-------------------------|--------------------------|
| B12PJ24 | Husqvarna AB Class B | 430,950 | 5.23 | 2,252,013 | 1.17 |
| B1W8P14 | Aalberts N.V. | 61,632 | 35.56 | 2,191,577 | 1.14 |
| 4821100 | Solvay SA | 66,068 | 32.27 | 2,131,762 | 1.11 |
| BP3S243 | Tinexta SpA | 259,517 | 8.20 | 2,128,340 | 1.11 |
| 6609478 | Singapore Post Ltd. | 4,170,414 | 0.39 | 1,620,231 | 0.84 |
| BM8X3Q1 | AustAsia Group Limited. | 51,669 | 0.13 | 6,585 | 0.00 |
| Total | | 31,792,363 | | 192,352,584 | 100.23 |
| Cash and Other Assets Less Liabilities | | | | | -0.23 |
| Total Net Assets | | | | | 100.00 |

This information should not be considered as a recommendation to purchase or sell a particular security. The holdings mentioned may change at any time and may not represent current or future investments.

There is no guarantee that the investment objective of the Fund will be achieved. Stock markets are volatile and equity values can decline significantly in response to adverse issuer, political, regulatory, market and economic conditions. Investing in international and emerging markets poses special risks, including potentially greater price volatility due to social, political and economic factors, as well as currency exchange rate fluctuations. These risks are more severe for securities of issuers in emerging market regions. Stocks of small cap companies pose special risks, including possible illiquidity and greater price volatility than stocks of larger, more established companies.

Investors should carefully consider the investment objectives, risks, charges and expenses of a fund before investing. To obtain a summary prospectus or prospectus for this and other information, visit harborcapital.com or call 800-422-1050. Read it carefully before investing.

Distributed by Harbor Funds Distributors, Inc.